

GOVERNMENT OF INDIA  
MINISTRY OF FINANCE  
DEPARTMENT OF ECONOMIC AFFAIRS

LOK SABHA  
UNSTARRED QUESTION NO. 122

TO BE ANSWERED ON MONDAY, 29<sup>th</sup> November, 2021/ Agrahayana 8, 1943 (Saka)

Mutual Funds Investors

QUESTION

122. SHRI PARVESH SAHIB SINGH VERMA:

Will the Minister of Finance be pleased to state:

- (a) the details of Mutual Funds investors in the Indian financial market, in per cent and income-group wise;
- (b) whether the Government believes investment in Mutual Funds could benefit the lower strata of the economic spectrum and if so, the details thereof;
- (c) whether the Government has undertaken any awareness or education programmes to improve the financial literacy about Mutual Funds among the various economic sections of society and removing the qualifications, occupation and income barriers to entry into the market; and
- (d) if so, the details thereof and if not, the reasons therefor?

ANSWER

MINISTER OF STATE IN THE MINISTRY OF FINANCE  
(SHRI PANKAJ CHAUDHARY)

(a): As per the information provided by Securities and Exchange Board of India (SEBI), the details of individual mutual fund investors as on 31<sup>st</sup> October, 2021, based on income-slab, with respect to their investments in mutual funds are as follows:

Individual Investor Income Slab (INR)	Unique Individual investors	Per cent of total Individual Investors	Asset Under Management (AUM) in INR Crores	Per cent of AUM
Below 1 Lakh	16,33,909	8.80%	1,44,363.71	4.50%
1-5 lakhs	1,13,66,741	61.21%	7,71,650.59	24.04%

Individual Investor Income Slab (INR)	Unique Individual investors	Per cent of total Individual Investors	Asset Under Management (AUM) in INR Crores	Per cent of AUM
5-10 Lakhs	35,81,287	19.28%	5,98,459.05	18.64%
10-25 Lakhs	14,31,613	7.71%	3,61,744.41	11.27%
25 Lakhs - 1 Crore	4,22,131	2.27%	3,40,640.75	10.61%
1-5 Crores	1,35,446	0.73%	9,93,121.66	30.93%
> 5 Crores	245	0.00%	408.86	0.01%
Total	1,85,71,372	100.00%	32,10,389.03	100.00%

*Note:*

- *First holder's PAN and self-declaration by that PAN holder have been considered for the purpose of determination of their income-slab*
- *The data has been provided for Statement of Account (SOA) holders only.*

(b): While mutual fund investments are subject to market risk, they are also an option for wealth creation. SEBI has taken a number of regulatory initiatives for ensuring investor protection, integrity of the market, and for enhancing operational efficiency, market penetration and deepening of the mutual funds industry beyond the top 30 cities (B-30 Cities). Over the past few years, there has been a significant rise in investments in mutual funds from the B-30 cities. Total AUM from B-30 cities has grown by 86% from Rs. 3.48 lakh crore in the year 2019-20 to Rs. 6.46 lakh crore in 2021-22 (till October 31, 2021), while the total AUM of the Mutual Fund industry has grown only by 68% during the same time period. There has also been an increase in the number of Systematic Investment Plans (SIPs) from the B – 30 cities.

(c) and (d): SEBI undertakes various Investor Awareness Programs (IAPs) across the country in association with mutual fund industry for the general investing public including special target groups from armed/police forces, women investors, women self-help groups, university students and faculty, farmers, etc. Pre Covid-19, the IAPs were conducted as physical on-ground programs. However, since March 2020, most programs have been conducted online as webinars. The details are as follows:

Year	2020-21	April 2021 – October 2021
Number of IAPs conducted	5,568	3,686
Number of Participants	3,06,294	2,92,018

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