

**GOVERNMENT OF INDIA
MINISTRY OF FINANCE
DEPARTMENT OF REVENUE**

LOK SABHA

UNSTARRED QUESTION NO.3237

TO BE ANSWERED ON MONDAY THE 09TH AUGUST, 2021
SRAVANA 18, 1943 (SAKA)

TAX REDUCTION

3237. SHRI JAYADEV GALLA:

Will the Minister of FINANCE be pleased to state:

- (a) whether the Government aims to reduce the taxes levied on petroleum products to ensure decrease in logistical cost of transportation for Micro, Small and Medium Enterprises;
- (b) if so, the details thereof; and
- (c) if not, the reasons thereof?

ANSWER

MINISTER OF STATE IN THE MINISTRY OF FINANCE
(SHRI PANKAJ CHAUDHARY)

(a), (b) and (c): The excise duty rates on petroleum products are calibrated from time to time with the objective of generating resources for infrastructure and other developmental items of expenditure, taking into account all relevant factors and keeping in view the prevailing fiscal situation.
