

**GOVERNMENT OF INDIA
MINISTRY OF STATISTICS AND PROGRAMME IMPLEMENTATION**

**LOK SABHA
UNSTARRED QUESTION NO. 2814
TO BE ANSWERED ON 10.07.2019**

GDP GROWTH

2814. SHRIMATI POONAMBEN MAADAM:

Will the Minister of STATISTICS AND PROGRAMME IMPLEMENTATION be pleased to state:

(a) whether the Government is aware that World Bank has retained its forecast of India's growth rate at 7.5% for the FY 2019-20;

(b) if so, whether it is true that data from Central Statistics Office (CSO) showed that India's economic growth slowed to a five-year low of 5.8 % in fourth quarter of 2018-19, pushing the country behind China;

(c) the reaction of the Government to the above statistics and the average GDP growth of the Indian economy until 31 March 2019 as per the figures of the Ministry;

(d) whether growth in the tertiary sector has been slower than the initially estimated growth figures; and

(e) if so, the details thereof?

ANSWER

**MINISTER OF STATE (INDEPENDENT CHARGE) OF THE MINISTRY OF STATISTICS AND PROGRAMME IMPLEMENTATION AND
MINISTER OF STATE (INDEPENDENT CHARGE) OF THE MINISTRY OF PLANNING (RAO INDERJIT SINGH)**

(a): As per World Bank Global Economic Prospects, June 2019, available on their website, the forecast for GDP growth for India during 2019-20 is 7.5 percent.

(b) and (c): The quarter-wise and annual growth rates of GDP and GVA for various sectors at constant (2011-12) prices for the last 5 years are available on the website of this Ministry and the relevant extracts are at Annexure. In the last quarter of 2018-19, some

sectors, namely, Agriculture, forestry & fishing and manufacturing industry had relatively lower growth rate.

(d): No, Sir.

(e): The question does not arise.

Table 1: QUARTERLY ESTIMATES OF GDP and GVA Growth rate AT CONSTANT PRICES, 2011-12 SERIES

| | Item | GROWTH RATES | | | | | | | | | | | | | | | | | | | |
|----|--|--------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|
| | | 2014-15 | | | | 2015-16 | | | | 2016-17 | | | | 2017-18 | | | | 2018-19 | | | |
| | | Q1 | Q2 | Q3 | Q4 | Q1 | Q2 | Q3 | Q4 | Q1 | Q2 | Q3 | Q4 | Q1 | Q2 | Q3 | Q4 | Q1 | Q2 | Q3 | Q4 |
| 1 | GVA at basic prices from Agriculture, forestry & fishing | 2.3 | 3.5 | -3.1 | -1.3 | 2.4 | 2.8 | -2.2 | 1.2 | 4.6 | 6.0 | 6.7 | 7.4 | 4.2 | 4.5 | 4.6 | 6.5 | 5.1 | 4.9 | 2.8 | -0.1 |
| 2 | Mining & quarrying | 16.7 | 4.1 | 6.6 | 10.2 | 9.6 | 9.5 | 10.5 | 10.8 | 6.9 | 5.6 | 8.5 | 15.3 | 2.9 | 10.8 | 4.5 | 3.8 | 0.4 | -2.2 | 1.8 | 4.2 |
| 3 | Manufacturing | 10.2 | 9.3 | 3.4 | 8.6 | 10.4 | 11.6 | 15.5 | 14.8 | 9.8 | 7.7 | 8.3 | 6.2 | -1.7 | 7.1 | 8.6 | 9.5 | 12.1 | 6.9 | 6.4 | 3.1 |
| 4 | Electricity, gas ,water supply& other utility services | 9.0 | 9.6 | 7.2 | 3.2 | 2.5 | 5.4 | 3.7 | 7.4 | 13.2 | 7.8 | 10.2 | 8.7 | 8.6 | 9.2 | 7.5 | 9.2 | 6.7 | 8.7 | 8.3 | 4.3 |
| 5 | Construction | 5.5 | 5.4 | 4.1 | 2.4 | 4.1 | 0.4 | 4.8 | 5.0 | 7.6 | 8.4 | 7.5 | 0.9 | 3.3 | 4.8 | 8.0 | 6.4 | 9.6 | 8.5 | 9.7 | 7.1 |
| 6 | Trade, hotels, transport, communication and services related to broadcasting | 11.2 | 7.7 | 5.4 | 13.2 | 9.9 | 8.0 | 9.9 | 12.7 | 9.4 | 7.7 | 7.9 | 6.0 | 8.3 | 8.3 | 8.3 | 6.4 | 7.8 | 6.9 | 6.9 | 6.0 |
| 7 | Financial, real estate & professional services | 9.1 | 13.1 | 12.1 | 9.8 | 10.2 | 13.0 | 10.2 | 8.8 | 13.5 | 11.3 | 5.2 | 3.3 | 7.8 | 4.8 | 6.8 | 5.5 | 6.5 | 7.0 | 7.2 | 9.5 |
| 8 | Public administration, defence and Other Services | 3.1 | 7.6 | 22.3 | 1.5 | 5.4 | 6.4 | 6.7 | 5.9 | 6.6 | 6.5 | 9.0 | 14.7 | 14.8 | 8.8 | 9.2 | 15.2 | 7.5 | 8.6 | 7.5 | 10.7 |
| 9 | GVA at Basic Price | 7.7 | 8.5 | 6.1 | 6.4 | 7.7 | 8.4 | 7.3 | 8.7 | 9.3 | 8.3 | 7.4 | 6.7 | 5.9 | 6.6 | 7.3 | 7.9 | 7.7 | 6.9 | 6.3 | 5.7 |
| 10 | GDP | 8.0 | 8.7 | 5.9 | 7.1 | 7.6 | 8.0 | 7.2 | 9.1 | 9.4 | 8.9 | 7.5 | 7.0 | 6.0 | 6.8 | 7.7 | 8.1 | 8.0 | 7.0 | 6.6 | 5.8 |

Q1: First Quarter (April-June), Q2: Second Quarter(July-September), Q3: (October- December), Q4:(January-March)

Table 2: Annual GDP and GVA Growth rate AT CONSTANT PRICES, 2011-12 SERIES

| S.No. | Item | GVA Growth Rate at Constant (2011-12) Prices | | | | |
|-----------|--|---|------------|------------|------------|------------|
| | | 2014-15 | 2015-16 | 2016-17 | 2017-18 | 2018-19 |
| 1 | Agriculture, forestry and fishing | -0.2 | 0.6 | 6.3 | 5.0 | 2.9 |
| 2 | Mining and quarrying | 9.7 | 10.1 | 9.5 | 5.1 | 1.3 |
| 3 | Manufacturing | 7.9 | 13.1 | 7.9 | 5.9 | 6.9 |
| 4 | Electricity, gas, water supply & other utility services | 7.2 | 4.7 | 10.0 | 8.6 | 7.0 |
| 5 | Construction | 4.3 | 3.6 | 6.1 | 5.6 | 8.7 |
| 6 | Trade, repair, hotels and restaurants transport, storage, communication & services related to broadcasting | 9.4 | 10.2 | 7.7 | 7.8 | 6.9 |
| 7 | Financial services real estate, ownership of dwelling & professional services | 11.0 | 10.7 | 8.7 | 6.2 | 7.4 |
| 8 | Public administration defence and other services | 8.3 | 6.1 | 9.2 | 11.9 | 8.6 |
| 9 | Total GVA | 7.2 | 8.0 | 7.9 | 6.9 | 6.6 |
| 10 | GDP | 7.4 | 8.0 | 8.2 | 7.2 | 6.8 |